



Presented 4-9-25

2025-2026 April Budget Update Proposed Final Budget

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Director of Business Services

2025-2026 Budget Process

November - January	February	March	April	May
Review Building/Department Forecast Budget Revenue Refine Budget Submissions Prepare Preliminary Budget	January EOM Assessments Millage (if applicable) Staffing Changes 2nd Look Medical & Rx MCIU Budget	February EOM Assessments Millage (if applicable) Staffing Changes Workman's Comp Pupil Services Adjustments Charter School Adjustments Update EIT	March EOM Assessments Millage (if applicable) Staffing Changes 3rd Look Medical & Rx Pupil Services Adjustments Charter School Adjustments NMTCC Actual Cost Update EIT	April EOM Assessments Millage (if applicable) Staffing Changes Property/EO Insurance Pupil Services Adjustments Charter School Adjustments Technology Lease Actual



Pre – Preliminary Budget

Total Expenditures Pre - Preliminary Budget	\$141,317,107
Staff Reductions:	(\$1,512,949)
*1 Elementary Technology Integrator	
*1 Social Studies Position – MHS	
*1 Elementary Position	
**1 Fab Lab Integrator/Science	
**1 Evening Facilities Supervisor	
**1 Assistant Director of Technology	
**5 PCA Positions	
**1 HVAC Master Mechanic	
Proposed Preliminary Budget	\$139,804,158

*Planned for 2025-2026 resulting from enrollment/retirements

**Removed per budget/vacant/not needed



Preliminary Budget – February Update

Total Expenditures Preliminary Budget	\$139,804,158	Total Revenue (inclusive of SE Exception) Preliminary Budget	\$139,804,158
		Revenue Preliminary Budget (@Index)	\$137,713,014
		Special Education Exception (1.1%)	\$997,870
		Use of Fund Balance (FB)	\$1,093,274
<u>Expenditure Update (February)</u>		<u>Revenue Update (February)</u>	
•Salary Reductions	-\$178,975	•Basic Ed. State Subsidy	\$120,152
•PSERS	-\$446,101	•Special Education Subsidy	\$75,072
•FICA	-\$13,692	•PSERS Subsidy	-\$233,051
•MEDICAL	-\$190,855	•FICA Subsidy	-\$6,846
Total Change (February)	-\$829,623	Subtotal Revenue Change (February)	-\$44,673
		•Reduction of use of Fund Balance	-\$784,950
		Subtotal Change Fund Balance (February)	-\$784,950
		Total Change (February)	-\$829,623
<u>Total Expenditures as of February</u>	<u>\$138,974,535</u>	<u>Total Revenues as of February</u>	<u>\$138,974,535</u>
Total February Net Change = - \$784,950 Reductions needed to reach ACT 1 = - \$1,306,194			



March Budget Update - Expenditures

Presented 3-12-25

Total Expenditures Preliminary Budget	\$139,804,158
February Reductions	-\$829,623
Total Expenditures as of February	\$138,974,535
<u>Expenditure Update (March)</u>	
•Salary Reductions	
Middle Level Technology Integrator	
Communications Secretary	
Elementary Instructional Coach	
•Salary Additions	
Police Chief	
Total Net Salary Change	-\$198,106
•Unarmed Security at Arcola	-\$52,009
•High School Activities	\$31,718
•Athletic Trainer	\$138,000
•Software Reductions	-\$89,600
•Curriculum Adjustments	\$120,088
•Schools Cubed Literacy Program	\$140,000
•Special Education Reductions	-\$500,000
Total Change (March)	-\$409,909
<u>Total Expenditures as of March</u>	<u>\$138,564,626</u>



March Budget Update - Revenues

Presented 3-12-25

Total Revenue (inclusive of FB and SE Exception) Preliminary Budget	\$139,804,158
Revenue Preliminary Budget (@Index)	\$137,713,014
Special Education Exception (1.1%)	\$997,870
Use of Fund Balance (FB)	\$1,093,274
February Reductions	-\$44,673.00
<u>Revenue Update (March)</u>	
•PSERS/FICA Subsidy Reductions	-\$17,368
•Increase in EIT based on trend	\$308,714
•Reduction of RE Tax - 800 Adams Avenue	-\$97,699
Total Change (March)	\$193,647
Total Revenue - March Update	\$139,953,132
Total Expenditures - March Update	\$138,564,626
Variance- (Revenues - Expenditures) - March Update	\$1,388,506
Total Updated March Revenue @4.8%	\$138,564,626
Revenue - at ACT 1 index - 4%	\$137,861,988
Use of Fund Balance	\$21,550
Special Education Exception -.8%	\$681,088



April Update - Expenditures

Presented 4-9-25

Total Expenditures Preliminary Budget	\$139,804,158
February Reductions	-\$829,623
Total Expenditures as of February	\$138,974,535
March Reductions	-\$409,909
Total Expenditures as of March	\$ 138,564,626
<u>Expenditure Update (April)</u>	
•Workers Compensation Increase	\$56,858
•Healthcare - 3rd Look	-\$218,302
•Dental/Vision	\$60,612
•Additional Retirements	-\$144,678
•Charter School Tuition	\$251,620
•North Montco Tech Budget	-\$6,032
•Special Education Services	-\$881,000
•Special Education Salaries/Benefits	\$465,316
•Senior Tax Rebate	\$20,000
Total Change (April)	-\$395,606
<u>Total Expenditures as of April</u>	<u>\$138,169,020</u>



April Update - Revenues

Presented 4-9-25

Total Revenue (inclusive of FB and SE Exception) Preliminary Budget	\$139,804,158
Revenue Preliminary Budget (@Index)	\$137,713,014
Special Education Exception (1.1%)	\$997,870
Use of Fund Balance (FB)	\$1,093,274
February Reductions	-\$44,673
March Reductions	-\$17,368
Total Revenue March Update	\$138,543,076
<u>Revenue Update (April)</u>	
• PSERS/FICA Subsidy Reductions	-\$17,826
• Transportation Non Public Subsidy	-\$101,255
• PSERS/FICA increase as a result of Special Education changes	\$41,278
Total Change (April)	-\$77,803
Total Revenue - April Update @ 4.8%	\$138,465,273
Total Expenditures - April Update	\$138,169,020
Variance- (Revenues - Expenditures) - April Update	\$296,253
Total Updated April Revenue @4.3125%	\$138,169,020
Revenue - at ACT 1 index - 4%	\$137,885,338
Special Education Exception -.3125%	\$283,682



Special Education Adjustments

- Addition of 2.5 PCA's
- Addition of 4 Specialized Instructional Aides
- Reduction of 1 Behavior Technician (outsourced PCA)
- Reduction of 3.5 outsourced BCBA
- Reduction of 8 outsourced Program Support Specialists



Proposed Budget Summary

Revenue	Preliminary Budget	February Update	March Update	Proposed Final
Local Revenue	\$109,337,710	\$109,337,710	\$109,548,725	\$108,935,864
State Revenue	\$28,956,253	\$28,911,580	\$28,577,430	\$28,816,408
Federal Revenue	\$416,922	\$416,922	\$416,922	\$416,922
Use of Fund Balance	\$1,093,274	\$308,324	\$21,550	\$0
Revenue Total/FB	\$139,804,158	\$138,974,535	\$138,564,626	\$138,169,020
Proposed Increase	5.10%	5.10%	4.80%	4.3125%

Expenditures	Preliminary Budget	February Update	March Update	Proposed Final
Salary	\$55,918,280	\$55,739,304	\$55,620,756	\$55,733,752
Benefits	\$36,059,220	\$35,408,572	\$35,329,015	\$35,435,824
Build. & Depart.	\$35,254,235	\$35,254,235	\$35,034,467	\$34,419,055
Debt & Transfers	\$12,572,423	\$12,572,423	\$12,580,389	\$12,580,389
Expenditure Total	\$139,804,158	\$138,974,535	\$138,564,626	\$138,169,020



2025-2026 Budget Process – (Outstanding Items)

- Assessment changes per May report
- Charter school enrollment changes
- Special Education changes



Timeline

Final Budget Adoption (Regular Voting Meeting)	May 27, 2025
Board Work Session Meeting (Present any final budget changes)	May 21, 2025
Finance Committee Meeting	May 14, 2025
Proposed Final Budget (Regular Voting Meeting)	April 29, 2025
Board Work Session Meeting (present proposed final budget)	April 22, 2025

